

QUARTER 2 FINANCIAL REVENUE MONITORING - HRA SERVICE ANALYSIS 2019/20

	Budget 2019/20 £'000	Q2 Actual 2019/20 £'000	Projected Outturn 2019/20 £'000	Projected Variance 2019/20 £'000	Commentary for variances +/- £30K
Communities and Environment					
Policy & Management	1,294	562	1,251	+43	Salary savings due to vacant posts for Head of Housing and Systems Implementation Project Manager
Repairs & Maintenance	4,870	2,342	4,854	+16	
Welfare Services	(161)	(167)	(162)	+1	
Special Services	147	141	164	(17)	
Miscellaneous Expenses	554	82	548	+6	
Housing Revenue Account					
Income Account	(14,321)	(6,427)	(14,471)	+150	Increased Income £115K (£120K from Rents Dwellings, £21K (service charges) Flats fewer voids and faster turnaround, -£26K garages due to voids) Supplies & Services fall in Legal & Court costs £35K , proactive Income Management (and support) reduction in recourse to legal action
Capital Charges	5,674	0	5,674	0	
Appropriations	847	0	847	0	
Gain/Loss on Asset Sales	0	0	0	0	
Gain/Loss on Asset Sales(Move)	0	0	0	0	
	(1,096)	(3,467)	(1,295)	+199	
Net Recharges to General Fund	1,097	0	1,097	0	
Housing Revenue Account Budget	1	(3,467)	(198)	199	

Notes:

1. Income is expressed as a negative figure in brackets
2. Expenditure is expressed as a positive figure
3. Projected Variances are expressed as negative () for adverse and positive + for favourable